

**Invitation to attend the Annual General Assembly Meeting
of Oman Insurance Company (P.S.C)**

The Board of Directors of Oman Insurance Company (PSC) (the “**Company**”) has the honor to invite the shareholders to attend the Annual General Assembly Meeting which will be held virtually via www.smartagm.ae (instant visual and direct electronic voting) on Tuesday 12 /04/2022 at 12:00 pm to consider the following agenda:

1. Listen to and approve the Board of Directors’ Report on the Company’s activity and its financial position for the fiscal year ended on 31/12/2021
2. Listen to and approve the Auditor’s Report for the fiscal year ended on 31/12/2021
3. Discuss and approve the Company’s balance sheet and profit and loss account for the fiscal year ended on 31/12/2021
4. Consider the Board of Directors’ proposal regarding distribution of cash dividends of 20% of the share capital amounting AED 92,374 (20 fils per share) for the fiscal year 2021.
5. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2021 or dismiss them and file a liability action against them, as the case may be.
6. Discharge the auditors for the fiscal year ended on 31/12/2021 or dismiss them and file a liability action against them, as the case may be.
7. Appoint the auditors for the year 2022 and determine their fees.
8. Approve a proposal concerning the remuneration of the members of the Board for the year ended 31/12/2021.
9. Elect the members of the board

Special Resolution: Amending the Articles of Association of the Company in line with the Company Law issued by the Decree Federal Law No. 32 of 2021 concerning Commercial Companies, after obtaining Authorities approval. Amended Articles will be available on the Company and DFM websites before the General assembly Meeting.

Notes:

1. As directed by the Securities and Commodities Authority, the Company’s shareholders who will attend the General Assembly Meeting virtually should register their attendance electronically to be able to vote on the items of the General Assembly. Registration will be open from 12:00 pm on Monday 11/04/2022 and will close at 11:00 am on Tuesday 12/04/2022. For electronic registration, please visit the website www.smartagm.com. Holders of proxies must send their proxies to the email address registration@smartagm.ae with their names and mobile numbers to receive text messages for registration.
2. Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives. (subject to the provision of clauses (1) and (2) of Article (40) of the Chairman of Authority’s Board of Directors’ decision no. (3/Chairman)

of 2020 concerning Approval of Joint Stock Companies Governance Guide and its amendments. (You can consult the disclosure regarding the procedure of attestation of Proxy published on Dubai Financial Market and the Company Website).

3. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
4. Shareholders can appoint any of the following representatives in accordance with paragraph (4) of article 40 of the Corporate Governance Guide:
 - Al Tamimi and Company Advocates & Legal Consultants. Mrs. Carla Saliba, Phone: +971 50 705 5658, Email: C.Saliba@tamimi.com
 - Dalmook Advocates and Legal Consultants. Mr. Mohamed Dalmook, Phone: +971 4 298 9222, Email: information@dalmook.ae
5. Shareholders are requested to update their contact details and addresses at the Dubai Financial Market to ensure that dividend is delivered properly.
6. Shareholders registered in the Shareholders Register on Monday 11/04/2022 shall be entitled to vote in the General Assembly Meeting.
7. Shareholders registered in the Shareholders Register on Friday 22/04/2022 shall be deemed to be entitled to receive the dividend (if approved by the General Assembly). In such case, the distribution of the dividend will be within (30) thirty days following the date of the General Assembly.
8. The shareholders can access and review the financial statements and the Integrated Report of the Company on the website of the Dubai Financial Market: www.dfm.ae and the Company's website: <http://www.omaninsurance.ae/en/about-us/investor-relations>
9. The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 20/04/2022 on the same electronic platform and at the same time. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
10. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.
11. You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, according to the following link:
<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>