

**OMAN INSURANCE COMPANY P.S.C**

**PROPOSED AMENDMENTS OF ARTICLES OF ASSOCIATION**

Article	Current wording before Amendment	Proposed wording	Law/Bylaw support	Reason For Amendment	Central Bank Comments
<b>Heading</b>	<b>Articles of Association of OMAN INSURANCE PSC</b>	<b>Articles of Association of SUKOON INSURANCE PJSC</b>		Legal Name and Trade Name Change	Initial approval from CB received
<b>Introduction</b>	<b>Oman Insurance PSC</b> was established as a private joint stock company by virtue of the Emiri Decree dated 17 February 1976, and thereafter converted to a public joint stock company by virtue of the Emiri Decree no. 5 for the year 1986 dated 30 December 1986 in accordance with Federal Law No. (8) of 1984 and its amendments. The Company holds commercial license number 203970 issued by the Department of Economic Development in the Emirate of Dubai on 27 August, 1975.	<b>Oman Insurance PSC</b> was established as a private joint stock company by virtue of the Emiri Decree dated 17 February 1976, and thereafter converted to a public joint stock company by virtue of the Emiri Decree no. 5 for the year 1986 dated 30 December 1986 in accordance with Federal Law No. (8) of 1984 and its amendments. The Company holds commercial license number 203970 issued by the Department of Economic Development in the Emirate of Dubai on 27 August, 1975. <b>Oman Insurance PSC has changed its legal name (and trading name) to Sukoon Insurance PJSC.</b>		Legal Name and Trade Name Change	Initial approval from CB received
<b>Introduction</b>	<b>Company:</b> means Oman Insurance Company PJSC.	<b>Company:</b> means <b>Sukoon</b> Insurance PJSC, which is a public joint stock company.		Legal Name and Trade Name Change	Initial approval from CB received
<b>Article (1) Name of the Company</b>	The name of the Company is Oman Insurance Company (a public joint stock company).	The name of the Company is <b>Sukoon</b> Insurance PJSC .		Legal Name and Trade Name Change	Initial approval from CB received