

# SMART INVEST

GET SMART WITH YOUR  
MONEY



# PRODUCT AT A GLANCE

Smart Invest is a unique Unit-Linked Insurance Plan that gives you the advantage of savings as well as reaping returns on investment. At every stage in life, there comes along different needs, most of which require substantial financial planning. Meeting all these needs can be easier, provided you are prepared. Smart Invest lets you control how you want your savings to grow over time. You can choose to invest in a selection of funds that gives you the flexibility to decide how long and how much you want to save to meet your financial goals.

Product Category	Regular Pay
Minimum Age at Entry	18 years
Maximum Age at Entry	70 years
Non-Resident Buying Option	Not Allowed
Plan Currency	USD
Premium Payment Term	2, 3, 5 & 10 years
Minimum Premium (USD)	USD 450 / monthly
Maximum Premium (USD)	No Limit
Top Up	USD 1,500
Death Benefit	101% of the Fund Value
Maturity Benefit	100% of the Fund Value
Profit Booking	Yes, subject to terms and conditions
Lock in Period	12 months

# PRODUCT FEATURES

## Partial Encashment

The Policy Owner can make a request for partial encashment of the portion of the Account Value, subject to the limits imposed herein. Any partial encashment of units shall be subject to payment of any applicable Early Redemption Charges. The applicable Early Redemption Charge to be applied to each partial encashment will follow the table of Surrender Charges, expressed as a percentage of the amount of the partial encashment. This Early Redemption Charge on the partial encashment shall be levied on the remaining cash value by cancellation of units from all the funds selected by the Policy Owner in proportion to their Net Asset Values allocation.

The value of units remaining after each partial encashment (before application of the Early Redemption Charge) should not be less than USD 3,000 or twice (2 times) the Surrender Charge for the current policy year, whichever is higher. If the value of the remaining units falls below this amount, then the policy will be subject to full surrender.

If the Account value is above the total premiums paid, including top-ups, less the total of the previous partial encashment(s) made which has/have attracted Early Redemption Charge(s), the excess amount can be partially encashed without any Early Redemption Charge. An administration charge of USD 15 will be applied for each partial encashment request. This charge may be increased by Sukoon Insurance PJSC ("Sukoon") after providing a notice of three months to the Policy Owner.

## Grace Period and Missed Premium

60 days of grace will be allowed for payment of regular premiums after the due date. In case a policyholder does not pay regular premiums within the grace period and the premium holiday is NOT in effect, then the policy will automatically lapse.

In case a policyholder does not pay regular premiums within the grace period and the premium holiday is already in effect, then the regular charges for administration would continue to be levied up to the point that sufficient cash value is available. When the remaining cash value becomes zero, then the policy will automatically lapse.

## Revival of the Policy

In case a policyholder has not paid premiums within the grace period or has chosen the premium holiday facility, then he has the option to revive his policy at some point in the future. However, revival is not possible if the policy has previously lapsed due to remaining cash value becoming zero or the policy is fully surrendered.

If the policyholder has not paid regular premiums for the years before the premium holiday is in effect, then he would have to mandatorily pay all missed regular premiums if he wished to revive his policy. If the policy is eligible for premium holiday as at the date of lapse, then he would not be required to pay all missed premiums if he wished to revive his policy.

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Sukoon Insurance PJSC  
Paid up Capital AED 461,872,125, C.L. No. 203970  
Regulated by the Central Bank of the UAE  
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