



Marine
Insurance

Global Marine Solutions

With our 40-year heritage, Oman Insurance Company (OIC), one of the leading insurers in the UAE, offers a flexible and customized approach to insurance challenges. With a gross written premium of AED 3.72 billion in 2017, OIC is rated 'A Excellent' by AM Best and 'A- Stable Outlook' by Standard & Poor's.

We provide a wide range of General Insurance solutions for nearly every industry segment in the region. Our wide range of capabilities and high capacities allow us to provide Marine, Aviation, Energy, Engineering, Liability, Property and Financial Lines insurance covers, tailored to specific risk requirements.

Our team of dedicated marine experts are experienced professionals, with a clear focus on providing insurance solutions across all sub classes of marine.

Cargo Risk Appetite

Containerized Cargo | General Cargo | Bulk Cargo | Fine Art & Species | Gold & Bullion | Project Cargo | DSU | Stock Throughput

Hull Risk Appetite

Ocean-going vessels | Coastal Vessels (Brown Water) | Workboats | Yachts | Pleasure Crafts | Jetskis

In addition to the above Hull appetite, we also offer covers for:

- Protection & Indemnity
- Port Terminals Liability
- Builders Risk
- Shiprepairers Liability

Oman Insurance Company (P.S.C.)
Paid up Capital AED 461,872,125, C.R. No. 41952
Insurance Authority No. 9 dated 24/12/1984, TRN 100258594900003
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Forward 
together



شركة عمان للتأمين
Oman Insurance Company

Key Business Solutions

We provide insurance covers to all kinds of marine risk:

Hull

Covering a wide range of damages on a vessel's hull, machinery or equipment across international waters.

- All Risk Policy
- Free of Particular Average (FPA)
- Restricted Perils
- Loss of Hire
- Kidnap & Ransom
- Piracy

Liability

Protection and indemnity policies on contractual standard wordings

Geographic Footprint – MENA

Cargo

Protection against loss or damage to freight cross international borders during shipping, whether by land, sea or air

- All Risk policies
- Specific covers including
- Bulk oil clauses
- Refrigerated clauses
- War on land

Special Risk

- Project Cargo
- Delay in Start Up (DSU) Contractual Wording
- Stock Throughput

Geographic Footprint – Worldwide

Our Marine Experts



Shaju Panicker

Marine Cargo Underwriter

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An industry veteran with over 30 years of experience, Shaju Panicker's expertise is invaluable in building insurance solutions for complex marine risks. A commerce graduate, Shaju adds immense value to his role within the Marine team.



Nazar Hameed

Lead Marine Cargo Underwriter

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With a long 24 year tenure in the region handling all marine cargo insurance, Nazar is a key asset to the team. Technically fluent, Nazar is adept at managing cargo risk ranging from small to mega shipments, across a worldwide footprint.



Dilna Kumar

Assistant Underwriter

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A quick and agile learner Dilna is a novice to marine insurance and is presently managing reconciliations and operational tasks with marine policy bookings and endorsements. Dilna holds a Master's degree in Business Administration.



Vyankatesh Tak

Head of Marine

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With a decade long career delivering marine insurance solutions across the region and globally, Vyankatesh Tak brings unique insights to his role as Head of Marine at Oman Insurance Company. Adept at building comprehensive marine insurance covers and well-versed with the global intricacies of marine claims, Vyankatesh leverages his expertise to help clients navigate the complexities of marine risk. A Mechanical Engineer by qualification, Vyankatesh is an Associate with the Insurance Institute of India and also holds an Associate Membership with the Association of Average Adjusters in the UK.